



Dr. Myrrha Satow
Superintendent

Dear Parents, Grandparents, Staff and Students,

It is my job as CEO and Superintendent to make sure that our schools are fiscally healthy and sound. I work closely with our Treasurer, financial consultants, COO and business office to ensure that all areas pertaining to school finance are in good order per State of Ohio and federal requirements. Moreover, it is a primary goal for me that our schools and our management company work very, very hard to be both transparent and accountable to our stakeholders, including parents and grandparents, the community, students, board members, funders, and staff, in the area fiscal performance, academic performance and other areas.

This year's annual fiscal audits were just completed in December of 2009 for each of our Ohio schools and, once again, there were no significant findings or concerns. This marks 8 straight years, since the inception of our very first schools, that we have been good stewards of taxpayer dollars and have a demonstrated track record of financial responsibility. Our schools continue to outshine many other traditional public school districts and charter public schools in the area of financial accountability. We are proud of our track record of financial excellence and accountability, particularly in this era of fiscal retrenchment and uncertainty experienced by most other local, state, and national institutions. I am personally proud of everyone in our organization who help to maintain this excellent reputation for financial responsibility and who help keep the organization vibrant and strong each and every day. Moving forward, I have the same expectation that we will continue along the same, positive trajectory of fiscal health and accountability.

Yours in educational excellence,

Dr. Myrrha P. Satow, CEO/Superintendent

EdVantages and Performance Academies Schools